

Turkey: 24.5 The Price and Flow of Oil: GA Pages 364-365

Newscast Guide 101

I know that each of us in this room have heard an adult or two complain about oil prices, especially when it's time to fill up your gas tank! But where do those prices come from?

Most oil _____ countries depend on oil _____ to support their _____. Many oil exporting countries formed the _____ of the _____ _____ or _____. OPEC has ___ members, and if you look at the map on page 364 of your *Geography Alive!* Book you will see the OPEC countries and the oil flow. (Read OPEC and Oil Flow Paragraph aloud.)

OPEC wants oil prices to be _____ - not too _____ or too _____. To keep prices steady, OPEC members agree to _____. However they cannot control all of the oil in the world since oil also come from non-member countries such as _____ and _____.

But what about those countries that import the oil? Countries such as _____, _____ and _____ import oil into their countries from Southwest Asian oil producing countries. In 1990 when Saddam Hussein, the _____ of _____ ordered his military to invade Kuwait, many nations came together in the _____ War to prevent Iraq from controlling Kuwait's oil. This event can be summarized as a time when (Use at least 3 complete sentences to describe both the Persian Gulf War and who was involved.)

If you look at the chart on page 365 of your *Geography Alive!* Book you can see that the _____ was the top contributor to the cost of the Persian Gulf War. (Read *Sharing the Cost of War* aloud.)

Finally, it is important to remember that _____ forms deep in the Earth and is mostly found in _____. However, the oil is _____ among the region's _____. Nor is the oil wealth distributed _____ among the _____ of these oil-rich countries. Also, since oil is a _____ resource, the world will _____.

Therefore, as this Newscast comes to a close, we ask you to look at the facts and questions you have written down and talk about your new facts and possible answers to your questions with your group as you analyze the data tables that have now been passed out to you.